



February 6, 2017

Dear Shareholder,

Enclosed is your dividend check or direct deposit notification representing \$0.53 per share of your Cashmere Valley Bank stock ownership. The dividend was approved by your Board of Directors at their regular meeting on January 17, 2017 for shareholders of record on January 27, 2017, payable on February 6, 2017.

Greg Oakes  
President and CEO